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FOR IMMEDIATE RELEASE

City Chief Financial Officer Brent Goldberg Accepts New Role as Vice Chancellor for Finance and Administration, University of Tennessee at Chattanooga

Chattanooga, Tenn. (November 2, 2022) — Brent Goldberg has accepted a new position as Vice Chancellor for Finance and Administration at the University of Tennessee at Chattanooga, resigning from his role as the City's Chief Financial Officer effective December 1.

"Brent has made a tremendously positive impact during his time at the City, from reforming the budgeting process to creating complex financing plans for key revitalization projects," said Chattanooga Mayor Tim Kelly. "Thanks to his leadership, we've been able to make significant investments in One Chattanooga priorities while continuing to build and maintain residents' trust in the stewardship of their tax dollars. I'm incredibly grateful for his service to our community and look forward to continuing to work with him to further strengthen ties between the City and UTC."

Mayor Kelly originally appointed Goldberg as his Chief of Staff when he took office in April 2021. Goldberg later transitioned to Chief Financial Officer in January 2022, a chartered position for which he was confirmed unanimously by Chattanooga City Council.

During his tenure, Goldberg streamlined and improved the annual budgeting process, while also locating savings and reducing vacant and historically underutilized positions to repurpose funds for key priorities.

Under his financial stewardship, the City successfully implemented a modernized pay plan with market rate adjustments to ensure all employees received living-wage salaries. Additionally, for the fiscal year 2023 budget, Goldberg managed the incorporation of significant capital investments to further One Chattanooga goals—including affordable housing and public health and safety—all without raising taxes for residents.

Goldberg was also instrumental in moving forward transformational projects for the City, leading the creation of the multi-faceted financing plan for the revitalization of Chattanooga's South Broad district.

"I want to thank Mayor Kelly for the opportunity to serve Chattanooga as part of his administration," said Goldberg. "I am very excited about the future of our city under his leadership, and I look forward to continuing to further the One Chattanooga vision as a close community partner."

Mayor Kelly will work with the City Council to appoint and confirm an Interim Chief Financial Officer to lead the Department of Finance and Administration while City officials conduct a search for the next Chief Financial Officer.

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